



# Premier Savings Account

Please complete, sign and return to **Capital Credit Union, 31 Dunedin Street, Edinburgh EH7 4JG.**  
If you have any queries or require any further information, please contact the Member Enquiry  
Line on 0845 634 9901

Member No

Name

Address

Postcode

Home Phone No.

Work No.

## Amendment to Deduction

The amendment to deduction below should also be completed in order that details of your amended deduction amount can be forwarded to your pay office or bank/building society.

Member No

Name

Employer

Employee Ref No.

Please change the amount of my regular deduction/direct debit from £  to £

Payment Frequency    Weekly     Fortnightly     4-Weekly     Monthly

I understand this instruction may remain in place with Capital Credit Union and details sent electronically to my Bank/Building Society or Pay office.

Signature

Date

### Terms and conditions: Premier Savings Account

1. Applicants for a Premier Savings Account must hold a credit union Member's Account and must meet all of the terms and conditions of its use.
2. A maximum of £25,000 can be held in a Premier saving account at any one time. Regular deposits of at least £50 and no more than £500 must be in the account each month. These deposits must be free cash and must not be secured against any loan, either to Capital Credit Union or another lender. Likewise these deposits cannot subsequently be used to make payments against loans from Capital Credit Union previously taken out with Capital Credit Union or any other lender.
3. The rate of interest rate is set every 6 months with rates fixed from 1<sup>st</sup> April to 30 September and 1<sup>st</sup> October to 31<sup>st</sup> March. The interest rate is set by the Board of Directors as delegated by the membership at the AGM.
4. Should a member fail to maintain their regular payments into their account then the account may be closed and the balance on their Premier Savings Account will be transferred to the member's Share 1 account, which attracts an annual dividend.
5. Members must provide 90 days notice for any withdrawal from their Premier Savings Account.
6. Notice of a member's intention to withdraw funds from their Premier Savings Account must be provided to Capital Credit Union in writing accompanied by an authorised signature.
7. Any request to close the account must be made in writing.