



Welcome Guide

For Employer Partners



Workplace Savings makes sense

Investing in your greatest asset doesn't cost a penny.

Capital Credit Union is passionate about helping our members build financial resilience. Whether through offering a range of savings products, including instant access savings, Christmas savings and term deposits, to offering a range of accessible low cost loans from as little as £50 up to £35,000, we are meeting the needs of our members and helping them build financial resilience.

It makes sense for your employees - helping everyone have access to building a nest egg. It makes sense for you as an employer - by ensuring staff are not taking time off or are less productive, as a result of financial worries.

Marlene Shiels
Chief Executive Officer
Capital Credit Union

“
We look forward to working
with you, to help you invest
in your greatest asset.
”



Did you know?
?

Financial worries are one of the biggest causes of stress in the workplace today

Why offer workplace savings?



Workforce Engagement

We help your employees build a financial safety net through payroll savings, helping them cope with unexpected expenses.



Motivated & Productive Workforce

Employees who feel valued are more committed, which reduces turnover and helps you attract top talent.



Competitive Advantage

There are lower stress levels amongst staff who have savings, reducing absenteeism and sickness.



Shared Community Values

Capital in the Community donates £500 per month to local causes through our members nominations.



Financial Education

Our Money Guiders help educate your employees building up their financial resilience.



Reputational Advantage

A better reputation as a fair and ethical employer of choice.

Onboarding made easy

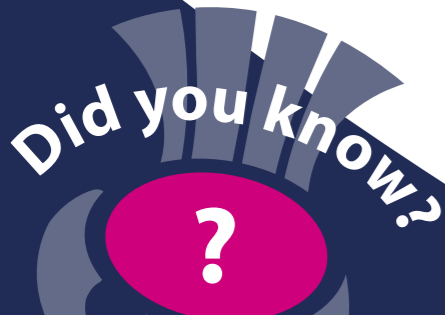
Capital Credit Union



Employer

Our ongoing support

- We will support your employees with any questions they may have either onsite at your premises (when appropriate), at our branch, over the telephone, or online – whichever they prefer.
- We will provide ongoing support to your payroll/HR teams regarding new joiners and account closures, as well as any analysis you may require regarding the success of the plan and overall engagement.
- Employees will have access to their accounts 24/7 via our mobile app and online banking through our website.
- They will have access to customer services team during office hours Monday to Friday.



It's **FREE** for employers to set up. Capital Credit Union will manage the day to day running of the program.



Our savings accounts include free savings insurance*

Member Benefits

- 1. Effortless saving** achieved by automating contributions directly from your wages, while still allowing easy access to your funds whenever necessary.
- 2. Transparent banking** is ensured with clear fee structures, ensuring there are no hidden charges, and we offer complimentary Loan Protection Insurance*.
- 3. Fair Finance** Whether you need a personal loan, a mortgage or wish to save up for something special we offer competitive interest rates.
- 4. Capital in the Community** Every month we help communities across Scotland transform lives. By banking with us you'll help create a positive impact on society.
- 5. Helping Hand** We assist our members in improving their credit rating when they need it most, offering support during challenging times.
- 6. Reinvest profits** As a community owned bank profits are re-invested back into the credit union.

* Terms and conditions on our savings and loan protection can be found at capitalcreditunion.com/savings-loan-protection/



John Brodie
CEO
Scotmid

Empowering Scotmid Employees Through Payroll Savings



For over twenty years, Scotmid and Capital Credit Union have worked together in bolstering employees' financial well-being through payroll savings.



Key Challenges:

As a cooperative organisation, Scotmid aimed to enhance the financial well-being of its employees by partnering with Capital Credit Union to offer payroll savings. Scotmid looked for a partner with similar values, including one who prioritises supporting local communities and an organisation owned by its members, where profits are re-invested.

This support enables employees to not only access payroll savings, building their financial resilience, but to steer clear of higher-cost financial alternatives like loan sharks or payday lenders.

The Solution:

“Partnering with Capital Credit Union to provide staff payroll savings isn't just about offering a convenient way to save; it's about investing in the financial wellness of our employees and empowering them to achieve their long-term goals.” – John Brodie, CEO, Scotmid.

Results:

Payroll savings with Capital Credit Union provides Scotmid employees with a route to financial well-being by offering an easy and secure way to build savings, fostering financial resilience and stability for them and their families.

Your questions answered



What is a Credit Union?

A Credit Union is a financial co-operative. Every member of a credit union must share something in common – this is known as a Common Bond. Credit unions are run democratically and operate in the interest of the people/customers who use their services – their members.



How do Credit Union's work?

Members make regular savings, and these savings form a common pool of money from which loans are issued to members. The interest charged on loans is the credit union's main income. Once the operating costs of the credit union have been deducted, money is returned to members in the form of a dividend. Once joined, you're a member for life.



Who can join Capital Credit Union?

Anyone who lives or works in **Aberdeenshire, Aberdeen City, Angus, Clackmannanshire, Dundee, East Lothian, Edinburgh, Falkirk, Fife, Midlothian, Moray, Perth & Kinross, Scottish Borders, Stirling, and West Lothian** can apply to become a member of Capital Credit Union. You also now qualify for membership, regardless of where you live or work, if you're a member of a bona fide organisation (1st, 2nd and 3rd Division Scottish Football Clubs, Scottish Golf, Edinburgh Rugby, etc.). As well as employees of our Select Partners and members of the Community Trade Union.



Are you covered and regulated by Financial Services Compensation Scheme?

Yes, we are covered by the FSCS. Individual members are covered up to £85,000 or £170,000 for joint accounts.

Banking with a Common Purpose



Capital
Credit Union 

Contact Us



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